

# FARMERS STATE BANK

INVESTING IN YOU



## Business Checking Accounts

	<u>Business Checking</u>	<u>Business NOW<sup>1</sup> Checking</u>
Minimum Deposit to Open Account	\$100	\$100
Interest Bearing		✓
Debit Card	✓	✓
Service charge	**\$5.00 per month if balance requirement not met	**\$5.00 per month if balance requirement not met
**Required Average Daily Balance to avoid service charge	\$100	\$500

• <sup>1</sup>Business NOW Checking Accounts are only applicable to sole proprietors.

## Business Savings and Money Market Accounts

	<u>Business Savings</u>	<u>Business Money Market</u>	<u>Business Super Saver</u>
Minimum Deposit to Open Account	\$100	\$100	\$100
Interest Bearing	✓	✓	✓
Early Closing Fee		\$25	\$25
Service charge	**\$2.00 per month if balance requirement not met	**\$10.00 per month if balance requirement not met	**\$10.00 per month if balance requirement not met
**Required Average Daily Balance to avoid service charge	\$100	\$1,000	\$1,000

**Transaction Limitations:** Transfers from a Money Market Deposit Account to another account or to third parties by preauthorized, automatic, or telephone transfer or by check or similar order to third parties are limited to six per statement cycle.

## Additional Information

- Farmers State Bank also offers accounts for organizations, clubs, associations and non-profit entities
- The interest rate for each tier is determined by the bank daily
- Daily Balance under \$1,000 will earn interest at the NOW account rate
- For current rates, please view our Deposit Rate sheet online or call (715) 258-1400

<u>Regular MMDA</u>	<u>Interest Computation</u>
\$1,000.00 & Over	Simple Interest Paid Monthly
\$999.99 & Under	Simple Interest Paid Monthly
<u>Regular Super Saver</u>	
\$20,000.00 & Over	Compound Daily - Paid Monthly
\$10,000.00 - \$19,999.99	Compound Daily - Paid Monthly
Under \$10,000.00	Compound Daily - Paid Monthly

See reverse side for more information about Business Analysis Accounts

## **BUSINESS ANALYSIS ACCOUNT**

*This account is designed for business accounts with average or high volume levels.*

**Earnings Credit** – This account features an earnings credit which is applied to reduce or eliminate some of the fees on the account. If the earnings credit exceeds those fees for any period, you will be assessed none of those fees but you will not be paid, carry forward or otherwise receive credit for any excess earnings credit. The fees to which the earnings credit is applied are all fees except check orders.

**Earnings Credit Calculation** – The earnings credit will be calculated by applying the daily periodic earnings credit rate to the principal in the account each day of the period. At our discretion, the daily periodic earnings credit rate may change at any time. The earnings credit will be calculated and applied against fees incurred for the monthly statement cycle.

**Accrual of earnings credit on noncash deposits** – Earnings credit begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example checks).

**Fees:** A monthly maintenance fee of \$5.00 will be charged each month.

Checks	\$0.10
Credits	\$0.35
Deposited On Us Items	No Charge
Transit Items	\$0.06
Returned Items	\$5.00
Coin Orders	\$0.05/roll
Strapped Currency	\$0.25/strap

## Additional Services

- **Bill Pay:** Please contact our Personal Bankers at (715) 258-1400 or our Bookkeeping Department at (715) 258-1410 to discuss Bill Pay for your business. These will be approved on a case-by-case basis. Bill Pay fee of \$5.00 per month applies.

- **Merchants' Choice Card Services** - Credit Card processing service: *see brochure for more details* or visit <https://www.mccs-wi.com>

- **Elan Financial Services** - Credit Cards: *for more details, visit and apply online at* <https://www.fsbwaupaca.com/business/buscreditcard.php>

- **Direct Deposit**

- **Online Banking**

- **Mobile Banking**

- **eStatements**